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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

ANNOUNCEMENT RELATING TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

The board of directors of the Company announces certain details relating to the US\$150,000,000 facility agreement entered into between MMG Finance, the Company and ICBC (Sydney).

INTRODUCTION

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (Listing Rules).

FACILITY AGREEMENT WITH ICBC (Sydney)

On 22 August 2012, MMG Finance Limited (MMG Finance) (a wholly owned subsidiary of MMG Limited (Company)) as borrower and the Company as guarantor entered into a facility agreement with Industrial and Commercial Bank of China Limited, Sydney Branch (ICBC (Sydney)) as lender (ICBC (Sydney) Facility), pursuant to which ICBC (Sydney) agreed to provide MMG Finance with a US\$150,000,000 cash facility. Such facility was fully drawn down in August 2012. The parties have now agreed to extend this loan for a further 12 months on the same terms. The loan is now to be repaid by 21 August 2014.

Pursuant to the terms of the ICBC (Sydney) Facility, on the occurrence of (amongst others) the Company ceasing to be a subsidiary of 五礦有色金屬股份有限公司 (China Minmetals Non-Ferrous Metals Company Limited) (a controlling shareholder of the Company, indirectly holding approximately 73.69% of the issued share capital of the Company as at the date of this announcement), ICBC (Sydney) may declare all outstanding loans under the ICBC (Sydney) Facility immediately due and payable.

By order of the Board

MMG Limited

Andrew Gordon Michelmores

CEO and Executive Director

Hong Kong, 20 August 2013

As at the date of this announcement, the board of directors of the Company comprises nine directors, of which three are executive directors, namely Mr Andrew Gordon Michelmores, Mr David Mark Lamont and Mr Xu Jiqing; three are non-executive directors, namely Mr Wang Lixin (Chairman), Mr Jiao Jian and Mr Gao Xiaoyu; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Anthony Charles Larkin and Mr Leung Cheuk Yan.